

## Monthly Statement Overview

### State Street Account

- A secure account (the Police Fund Account) has been established for each Article 3 Pension Fund at State Street Bank and Trust.
- Each Police Fund Account is assigned a unique four-digit account number (IPXX).

### Transfer of Investment Assets

- Investment assets are initially transferred to the Police Fund Account at the value determined by State Street Bank and Trust and included with the reconciliation receipt previously provided.
- Assets are subsequently valued at the end of each day.
- After asset receipt has been confirmed, investment assets are transferred from the Police Fund Account to the "Transition Pool" where securities are bought and sold to transition the portfolio from the old assets to the IPOPIF asset allocation and investment managers.
- Each Police Fund owns "units" of the Transition Pool corresponding to the value transferred into the pool.
- When most of the transition is complete, the assets are transferred from the "Transition Pool" to the "IPOPIF Pool."

### IPOPIF Pool Reporting

- Each Police Fund will own "units" of the IPOPIF Pool.
- Each fund will continue to hold a small amount of the Transition Pool, which will decline over time.
- The monthly report package is organized to show an overall summary of value and performance followed by a summary for each pool and a summary of transactions for the month.
- Each Police Fund's performance for the entire month is stated on the first report page titled Market Value Summary.
- Performance is time weighted rather than value weighted. As such, it reflects the linkage of daily returns over the month. This can result in large percentage returns associated with relatively small dollar amounts.
- Monthly and quarterly performance summaries with asset allocation and investment manager details will be posted on the IPOPIF website.

### Report Distribution

- Reports will be accessed online through a dedicated reporting portal. IPOPIF will provide access to all Authorized Agents and Account Representatives authorized to access the cash management system, State Street Enterprise Cash Flow Module (eCFM). However, the reporting portal is accessed separately from [www.mystatestreet.com](http://www.mystatestreet.com), which is only used for cash management.
- For assistance with report access, please email your request to [NRS\\_IPOPIF@nrstpa.com](mailto:NRS_IPOPIF@nrstpa.com).
- All other questions can be directed to [info@ipopif.org](mailto:info@ipopif.org) or (309)-280-6464.



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$9,110,962.40	\$0.00
Contributions	\$0.00	\$9,254,862.08
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$4,981.37	\$25,014.63
Expense	\$0.00	\$1.63
Realized Gain/Loss	\$48.27	(\$39,404.65)
Unrealized Gain/Loss	(\$180,251.01)	(\$304,732.66)
Ending Balance	\$8,935,741.03	\$8,935,741.03

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(1.92%)	6.75%	N/A	N/A	N/A	N/A	N/A	(3.45%)	08/01/2022

ROUND LAKE PARK POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: December 31, 2022



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$791.81	\$0.00
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$685.84)	\$27,061.56
Income	\$1.90	\$4,584.12
Expense	\$0.00	\$0.51
Realized Gain/Loss	(\$23.48)	(\$8,193.04)
Unrealized Gain/Loss	\$0.70	(\$23,368.06)
Ending Balance	\$85.09	\$85.09

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	88.168	0.000
Unit Purchases from Additions	0.000	1,008,832.899
Unit Sales from Withdrawals	(78.428)	(1,008,823.159)
Ending Units	9.739	9.739
Period Beginning Net Asset Value per Unit	\$8.980126	\$9.139491
Period Ending Net Asset Value per Unit	\$8.731284	\$8.731284

**Performance Summary:**

ROUND LAKE PARK POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.79%)	5.66%	N/A	N/A	N/A	N/A	N/A	(4.48%)	08/09/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

ROUND LAKE PARK POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: December 31, 2022



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$9,110,170.59	\$0.00
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$685.84	\$9,193,157.63
Income	\$4,979.47	\$17,983.41
Expense	\$0.00	(\$0.69)
Realized Gain/Loss	\$71.75	\$5,880.19
Unrealized Gain/Loss	(\$180,251.71)	(\$281,364.60)
Ending Balance	\$8,935,655.94	\$8,935,655.94

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	942,122.994	0.000
Unit Purchases from Additions	72.392	942,195.385
Unit Sales from Withdrawals	0.000	0.000
Ending Units	942,195.385	942,195.385
Period Beginning Net Asset Value per Unit	\$9.669819	\$9.817225
Period Ending Net Asset Value per Unit	\$9.483855	\$9.483855

**Performance Summary:**

ROUND LAKE PARK POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(1.92%)	6.75%	N/A	N/A	N/A	N/A	N/A	(3.40%)	08/19/2022

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**Statement of Transaction Detail for the Month Ending 12/31/2022**

**ROUND LAKE PARK POLICE PENSION FUND**

<b>Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>Transition Pool</b>				
12/20/2022	Transfer out to IPOPIF Pool	(685.84)	8.744803	(78.4283)
<b>IPOPIF Pool</b>				
12/20/2022	Transfer in from Transition Pool	685.84	9.474040	72.3915